

NDR in HK/SG (2Q23)

September, 2023 | Investor Relations



Disclaimer

The aim of this document is to provide practical assistance to shareholders and potential investors by reporting the recent performance and business status of LOTTE Wellfood and its major subsidiaries.

LOTTE Wellfood uses the Korean version of International Financial Reporting Standards (K-IFRS).

This document includes the prospects and judgements of LOTTE Wellfood, based on recent business circumstances.

In practice, adjustments can be made due to the likelihood of changes in the business environment or modifications to our strategy.

Nothing in this document shall be considered evidence of legal responsibility towards investors nor as a solicitation to invest.

We kindly remind you that LOTTE Wellfood accepts no responsibility for the actions of any third party acting on the information provided in this document.

September, 2023
Lotte Wellfood. IR

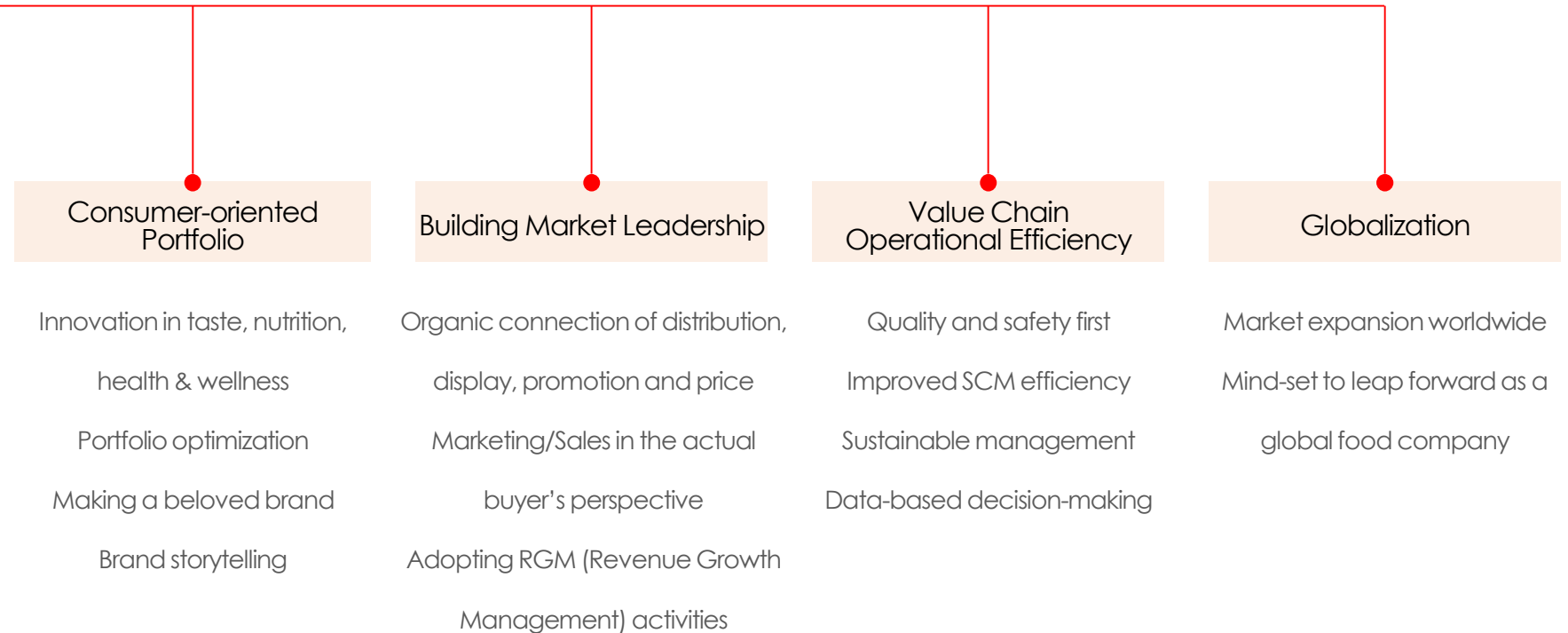
CEO & VISION



CEO of LOTTE WELLFOOD, **Paul Yi**




WELCOME, LOTTE WELLFOOD

A future-respecting company, contributing to human life with happiness, health, and wellness through delicious, fresh, and nutritious products for consumers around the world.



Lotte Confectionery & Lotte Foods merged on July 1, 2022 and the name changed to **LOTTE WELLFOOD** to reflect its new identity as a Global Food Company

(Unit : billion KRW)

	Business	Main Categories	Plants	2022 Sales (percentage)
Confectionery  (40%)	Confectionery	Gum, candy, chocolate, biscuits, cakes, snacks, baked goods	5	1,137 bn (26%)
	Ice Cream	Bars, popsicles, cones, cups, home	2.5	591 bn (14%)
	Fats & Oils	Processed oils, shortening, margarine, butter, etc.	0.5	548 bn (13%)
Foods  (37%)	Food Ingredients	Additives, seasonings, roasted coffee, etc.	2	275 bn (7%)
	Processed Meats	Ham, sausage, meat patties, etc.	2	275 bn (7%)
	HMR and other	Frozen food, convenience meals, meal kits, milk, dairy products, etc	5	445 bn (10%)
	Subsidiaries	India (Conf/Ice), Kazakhstan (Conf), Russia (Conf), Belgium (Guylian), Pakistan, Myanmar, Singapore	21	795 bn (19%)
Global  (23%)	Exports	Confectionery, ice cream, canned ham, powdered milk	-	160 bn (4%)

1H 2023 Business Results & Guidance

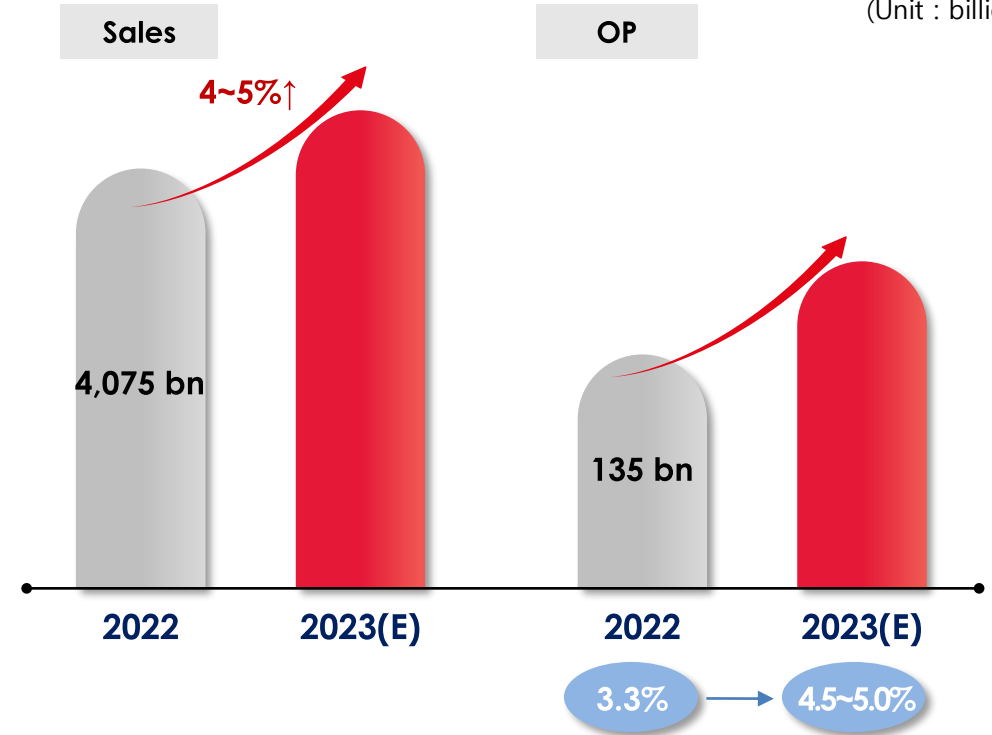
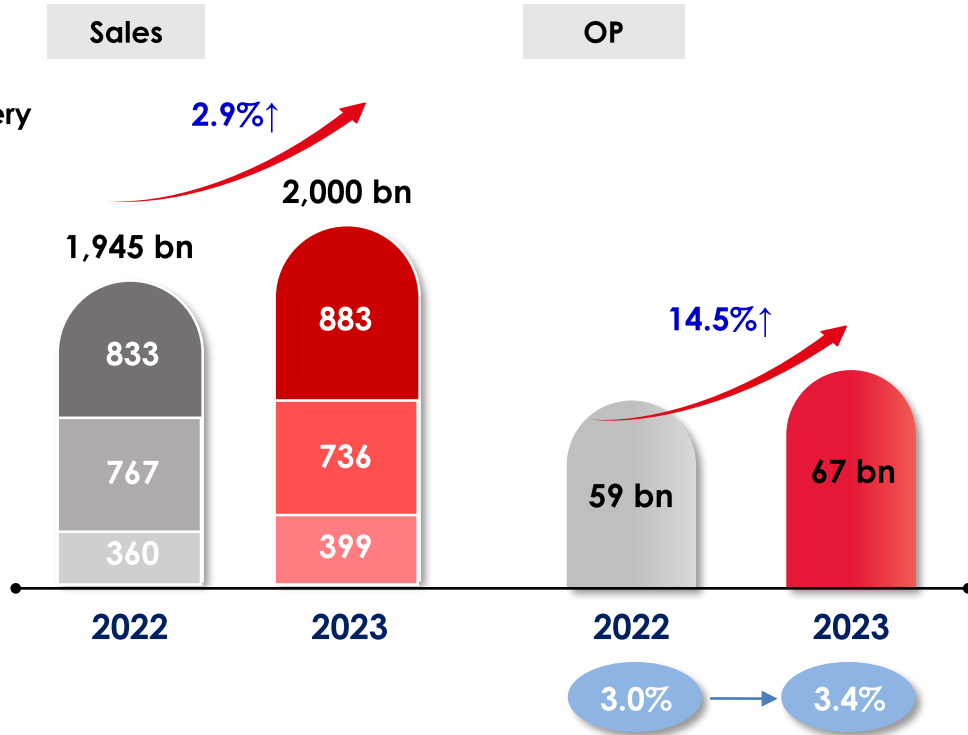
• Sales increased by +2.9%, and OP increased by +14.5% / 2023 Guidance : Target sales growth is +4~5%, and OPM is 4.5~5.0%

1H 2023 Business Results

Guidance

(Unit : billion KRW)

- Confectionery
- Foods
- Global



- Profits improved due to higher margin confectionery categories
- Strong sales growth in India and CIS countries

- Higher margin confectionery contribution expected to continue with merger synergies to be realized
- With Fats & Oils raw material commodity prices improving overall Food business profitability to stabilize









Note1. Pro-forma post-merger consolidated data

Business Strategy Health & Wellness

- Building a sustainable portfolio based on Health & Wellness/ Improving Gross Profit by doubling H&W Sales by 2027

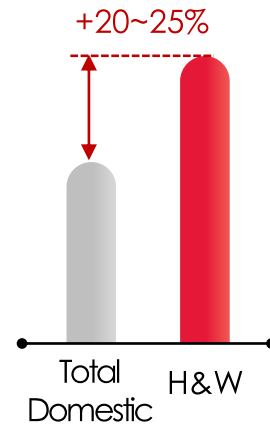
Health & Wellness Products

Long-term Vision

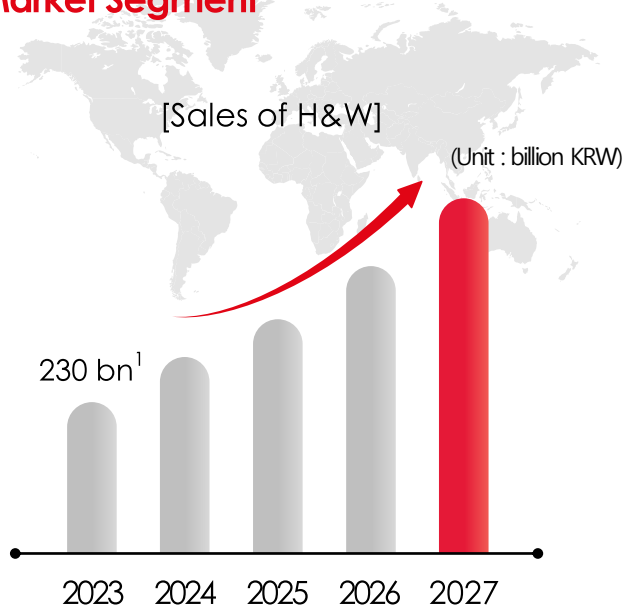
<p>① Ingredient moderation</p>	 <p>ZERO brand expansion (no-sugar)</p>  <p>Ham (low-sodium)</p>  <p>Snacks (Baked/Rice)</p>
<p>② Improved Healthiness</p>	 <p>Sausage (chicken breast)</p>  <p>Healthy beverages (Protein/Nutrient-enriched)</p>
<p>③ Organic/ Plant-based</p>	 <p>Vegan-bread</p>  <p>Natuur Vegan ice cream</p>  <p>Plant-based milk</p>
<p><i>Better food for a happier life</i></p>	<ul style="list-style-type: none"> • New value propositions for our consumers <ul style="list-style-type: none"> – Food products easy to chew and digest (infants and toddlers, elderly, patients, etc.) – Eco-certified food products, etc.

Become an Established Leader in H&W Food Market Segment

[Gross Profit comparisons]



[Sales of H&W]



Sales percentages² (%)



Note1. 2023 total sales target for our Health & Wellness brands
 Note2. Percentage of overall domestic sales

Business Strategy Global Business

•2004: India → Current: 8 overseas subsidiaries in 7 countries / Embrace global opportunities in K-Snacks and K-Foods

Current Business / Broader & Deeper

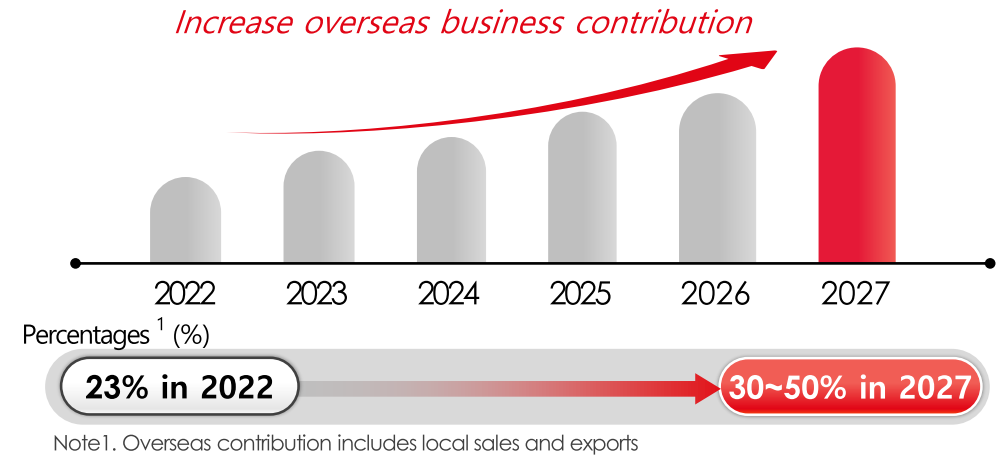
Overseas Business Strategies



Business Expansion based on Growth, Scalability and Profitability



Growth vs Wait / See	<p>Reclassify the main markets based on business potential</p> <ul style="list-style-type: none"> • Growth : India, CIS region (Russia, Kazakhstan), Belgium • Wait & See : Pakistan, Myanmar, China (Exit)
Strengthen Market Presence	<p>Expansion of LOTTE brand</p> <ul style="list-style-type: none"> • Confectionery : Lotte Chocopie, Pepero • Ice cream : Worldcone, Goo goo, Jaws bar <div style="border: 1px solid blue; border-radius: 50%; padding: 5px; display: inline-block; color: blue; font-weight: bold;">Differentiation</div>
Improve profitability	<ul style="list-style-type: none"> • Rationalize local SKUs and under utilized production lines • Modernize and streamline production facilities • Invest on building LOTTE brand awareness



- ✔ **Realize synergies through regional integration of subsidiaries**
 - Explore cross-border subsidiary integration (India and CIS)
- ✔ **Expand Global Capabilities for K-Snacks and K-Foods**
 - Confectionery + Foods (HMR, frozen food, canned ham) → enter new markets
- ✔ **New market penetration by M&A**
 - Emerging countries → Developed countries (US, Europe)
 - Worldwide expansion of " Health & Wellness " products

Business Strategy Global Business

• India is our primary global business market opportunity / Lotte is India's No.1 Chocopie and No.1 ice cream in western India

India Status

- World's largest population with rising productivity and consumption
- Top 5 economic power forecasted to be world's 3rd largest economy by 2027

LOTTE INDIA

Main products : Chocopie, candy, gum

- Mainly in Southern & Northern India
- Nationally No.1 LOTTE Choco pie
- Strong presence in Traditional Trade

HAVMOR

Main products : Ice cream

- Western India No.1 → Move from regional to national
- Expansion of LOTTE brands
- Double-digit sales grow each year

Main Strategy

(Unit : billion KRW)

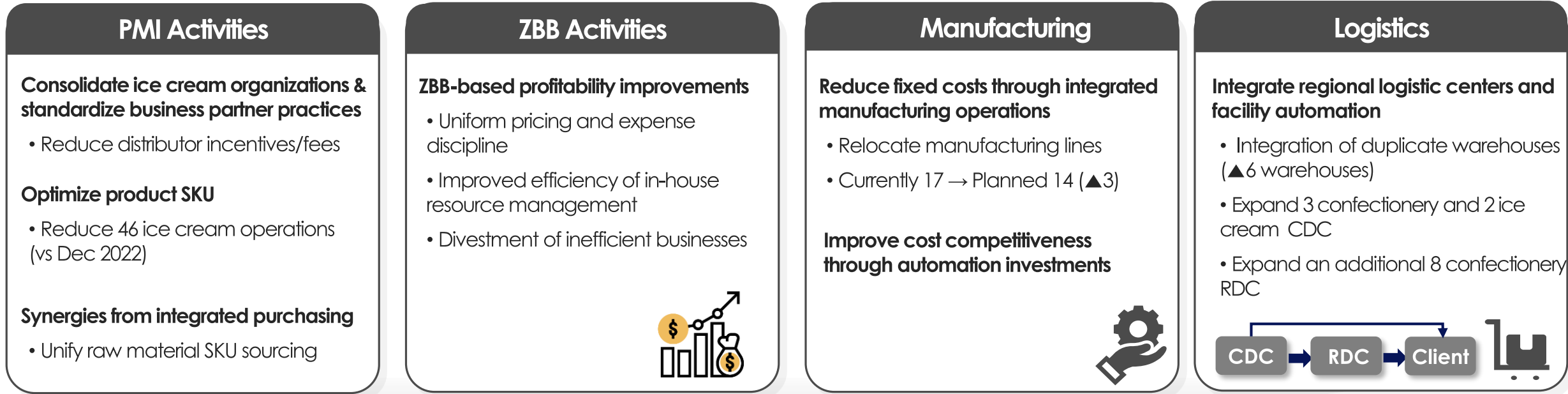
	LOTTE INDIA (Confectionery)	HAVMOR (Ice cream)
Brands	Expand LOTTE Chocopie distribution Maintain Market Leadership	Introduce LOTTE brands Worldcone and Megaton brand launched
Investment	Chocopie 3rd line by Sept 2023	3rd factory in Pune by Mar 2024
Mid-to-long-term	Continue to build LOTTE brand lineup (pies, snacks, ice cream) - Build LOTTE Brand equity Realize efficiencies and synergies between subsidiaries - Synergies in purchasing, sales, etc	

Business Strategy PMI (Post - Merger Integration)

- Dedicated PMI team established in 2023 to accelerate implementation of “Operational Excellence”

Short-term

Mid-to-long-term



“Improve profitability and comprehensive organizational efficiency through functional consolidations and cost overlap savings”



Note1. Plan is subject to change depending on future circumstances.

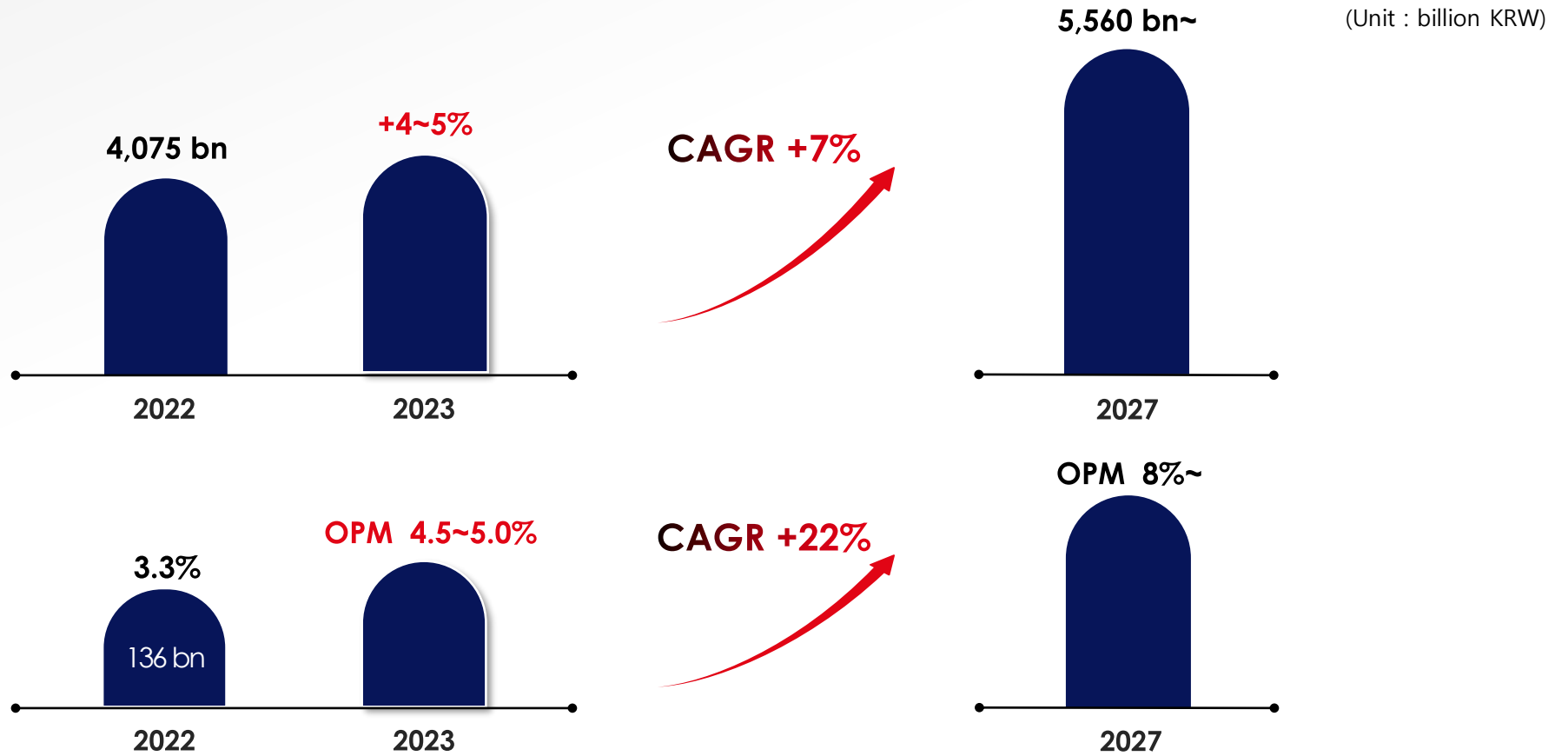
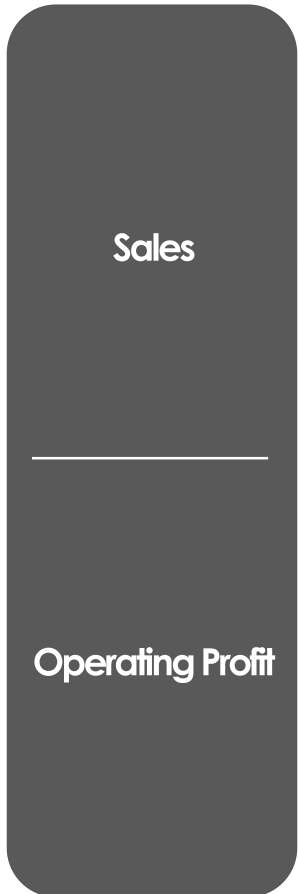
Note2. CDC - Central Distribution Center / RDC - Regional Distribution Center

Mid-to-long Guidance

- ⊗ Increase H&W sales / Improve profitability by operational efficiencies
- ⊗ Increase contribution from global sales (23% in 2023 → 30~50% in 2027)



Target of 5.6 trillion won sales and 8% OPM in 2027



Note1. The data is based on Pro-Forma after merger.

Conclusion

If you have any questions about this document, please contact us and we will explain in detail under compliance regulations.
Thank you !

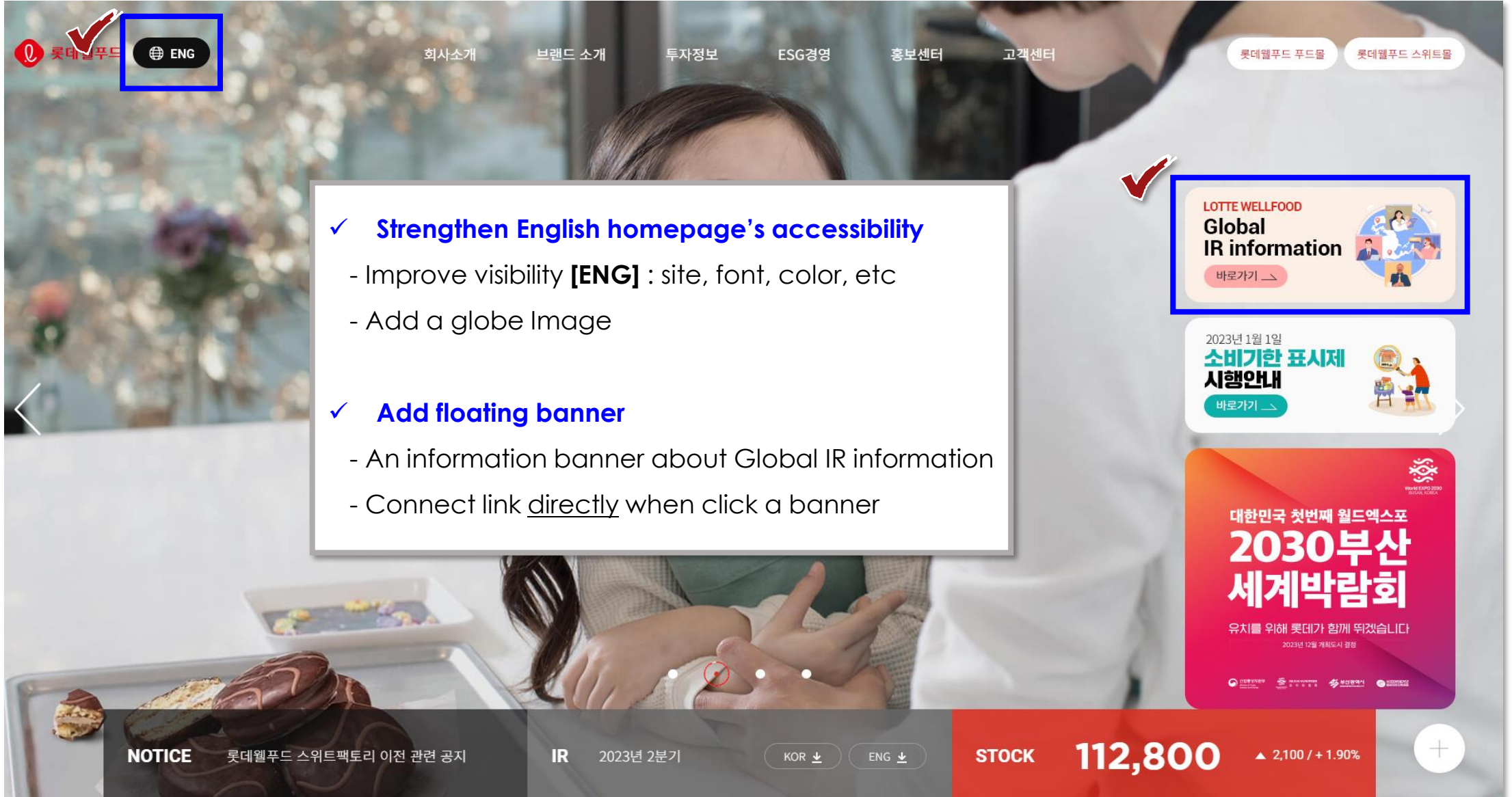


Lotte Wellfood. IR

✉ LCONF_IR@lotte.net

Homepage IR materials _ Improve accessibility for foreign investors

<https://www.lottewellfood.com/>



- ✓ **Strengthen English homepage's accessibility**
 - Improve visibility **[ENG]** : site, font, color, etc
 - Add a globe image

- ✓ **Add floating banner**
 - An information banner about Global IR information
 - Connect link directly when click a banner

LOTTE WELLFOOD
Global IR information
 바로가기 >

2023년 1월 1일
소비기한 표시제 시행안내
 바로가기 >

대한민국 첫번째 월드엑스포
2030부산 세계박람회
 유치를 위해 롯데가 함께 뛰겠습니다
 2023년 12월 개최도시 결정

NOTICE 롯데웰푸드 스위트팩토리 이전 관련 공지

IR 2023년 2분기

KOR ENG

STOCK 112,800 ▲ 2,100 / +1.90%



Homepage IR materials _ Overview of english homepage

The screenshot shows the English homepage navigation menu with the following sections: About Us, Brand, Investor, and ESG Management. The Investor section is highlighted with a blue box and contains the following items:

- ① Shareholder Information
- ② Stock Price Information
- ③ Financial Information
- ④ IR Information
- ⑤ Contact IR team

The ESG Management section includes:

- ESG Management System
- Environmental Management(E)
- Social Contribution(S)
- Safety Management(S)
- Governance(G)
- Compliance

A detailed callout box for the Investor section lists the following items:

- ① **Shareholder Information**
 - Composition, Distribution
 - Dividends, Medium-term Dividend Policy
- ② **Stock Price Information**
 - Real time stock price
- ③ **Financial Information**
 - Financial Highlights (2018-2023), IS/BS
- ④ **IR Information**
 - IR Presentation, Audit Report, Sustainability Report
- ⑤ **Contact IR team**
 - Guide contact point of IR team

Dividends

Dividends paid to shareholders are determined by comprehensive consideration of increasing shareholder dividends and increasing corporate value through the mid to long term investments.

In addition, in order to increase shareholder value, Lotte Confectionery set the mid to long term goal of **30% of dividend payout ratio**.

	2019		2020		2021		2022	Remarks						
	Confectionery	Foods	Confectionery	Foods	Confectionery	Foods	Well Foods							
Par Value (KRW)	500	5,000	500	5,000	500	5,000	500	· Number of share <table border="1"> <tr> <td>Confectionery</td> <td>6,416,717</td> </tr> <tr> <td>Foods</td> <td>1,209,055</td> </tr> <tr> <td>Wellfood</td> <td>9,434,574</td> </tr> </table> · Closing Price · Domination shares · DPS x number of shares	Confectionery	6,416,717	Foods	1,209,055	Wellfood	9,434,574
Confectionery	6,416,717													
Foods	1,209,055													
Wellfood	9,434,574													
Price (KRW)	149,500	413,000	102,000	331,500	120,500	344,500	122,500							
Net profit (100 million KRW)	381	375	410	702	349	▲10	470							
Cash Dividends (100 million KRW)	83	109	103	109	103	99	203							
DPS (KRW)	1,300	12,000	1,600	12,000	1,600	10,000	2,300							
Dividend Rate	260%	240%	320%	240%	320%	200%	460%	· DPS ÷ Par Value						
Dividend Yield	0.9%	2.9%	1.6%	3.5%	1.3%	2.8%	1.8%	· DPS ÷ Price						
Dividend Rate	21.90%	29.10%	25.03%	15.55%	29.40%	-	43.23%	· Cash Dividends ÷ Net profit						

Sustainability

- Actively implementing ESG activities by setting **Wellness for Planet, People, and Company** as the company's core values to create sustainable value

Recognition of Major ESG Activities

- Obtained 'Grade A' in ESG evaluation by Korea Institute of Corporate Governance and Sustainability (KCGS) for four consecutive years
- Received a commendation from the Minister of Trade, Industry, and Energy, a government award for contribution to sustainable management, in 2022
- Received the 'Minister of Environment Award' as an outstanding K-EV100 (Conversion to Korean-style zero-emission vehicle 100) Company
 - Converted the largest number of zero-emission vehicles in the commercial sector among the 332 companies declaring K-EV100
 - 478 vehicles in 2021 → 171 vehicles in 2022 → Plan to convert 138 vehicles in 2023
- Joined the global RE100 and declared the promotion of using 100% renewable energy by 2040



Dec. 2022



Mar. 2023



Apr. 2023

Recent Achievements by Sector

E

- Eco-friendly packaging using water-based ink without plastic applied to 'Custard'**
 - Received the 'Minister of Environment Award' at the 12th Green Packaging Contest
 - The expected amount of ink/organic solvent reduction to be about 100 tons/year



S

- Renewed ISO45001 (ISO certification for safety and health management system) integrated corporation qualification**
 - Obtained safety and health management system certification for the first time in the confectionery industry in 2021
 - Established a mid-to-long-term roadmap for safety and health by hiring external experts and executives in 2022

G

- Obtained ISO37301 (ISO certification for standard compliance management system) for the first time**
 - Established a solid compliance management system with ISO37001 acquired in 2019
 - Exerted efforts, including declaring anti-corruption policies, fostering internal auditors, and building a management system

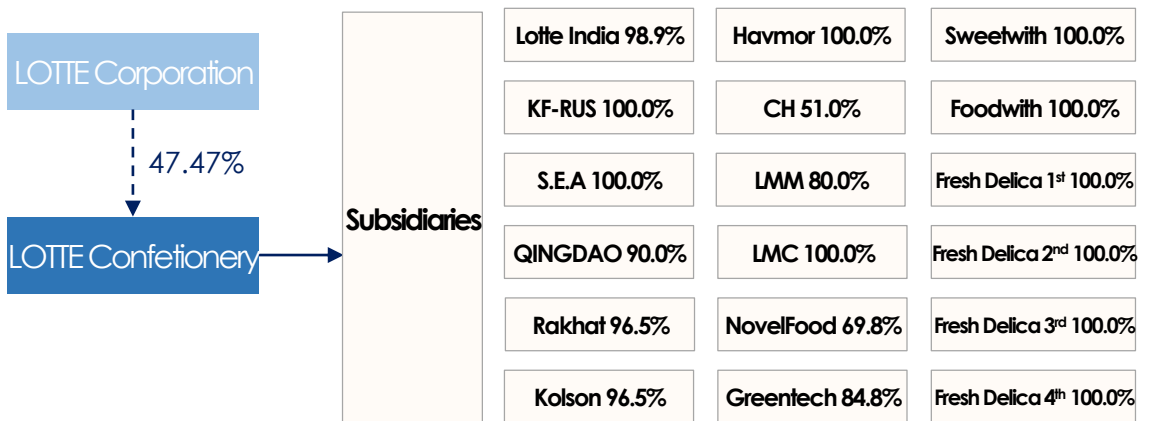
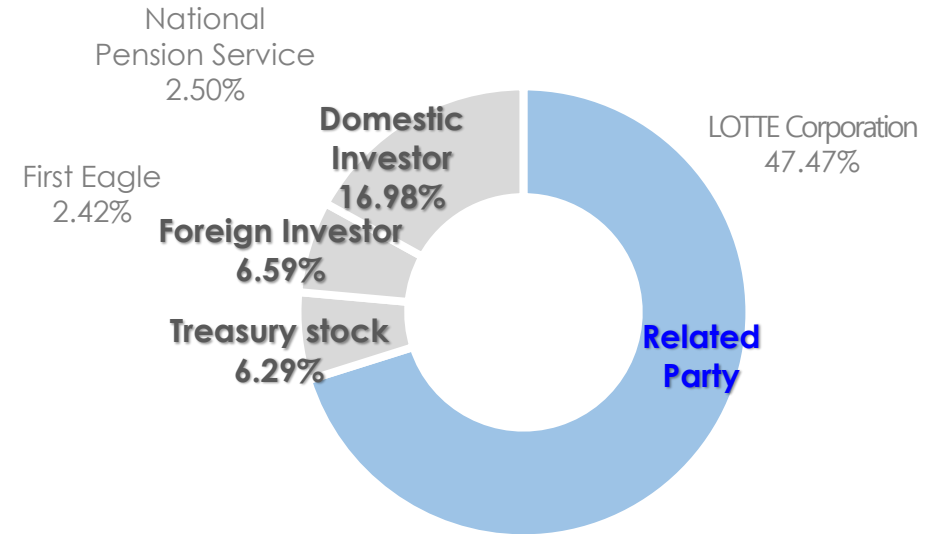
Appendix Company Overview

General Information

- Established : Mar 24, 1967
- Credit Ratings : AA/Stable, A1
- Main Business : Total Food Company
- Homepage : <https://www.lottewellfood.com>
- Production : Domestic 17 / Overseas 21
- Shareholders : As of Jun 30, 2023

Name	No. of Shares	Ownership (%)
LOTTE Corporation	4,478,208	47.47
LOTTE Aluminum Co., Ltd.	643,381	6.82
LOTTE Scholarship Foundation	496,144	5.26
LOTTE Holdings Co., Ltd.	416,338	4.41
SHIN, Yeong ja	236,742	2.51
SHIN, Dong bin	182,117	1.93
L2 Investment Company	137,722	1.46
Jang, Jeong an	12,964	0.14
Shin, You mi	10,623	0.11
Lee, Chang yeop	1,050	0.01
Lee, Young goo	1,000	0.01
Others	1,304	0.01
Related Party Total	6,617,593	70.14
Treasury stock	593,307	6.29
Others	2,223,674	23.57
Total	9,434,574	100.00

Shareholding Structure



LOTTE WELLFOOD History

Lotte Gum Launch (1972)

롯데大型껌誕生



Exports Surpass \$70M (1995)

Industry's 1st ISO 9001 Certification (1997)



Acquisition of Kolson in Pakistan (2011)

Acquisition of Rakhat in Kazakhstan (2013)

Acquisition of Havmor in India (2017)

Acquisition of L&MM in Myanmar (2019)



1967

1970

1980

1990

2000

2010

2022~

Establishment of

Lotte Confectionery (1967)



Establishment of Lotte R&D Center (1983)

'Kokkal corn' Launch (1983)

Industry's 1st Exports Surpass \$10M (1989)



Acquisition of Indian Confectionery

Company, Parrys (2004)

Acquisition of Guylian in Belgium (2008)



Lotte Confectionery Relisting (2017.10)

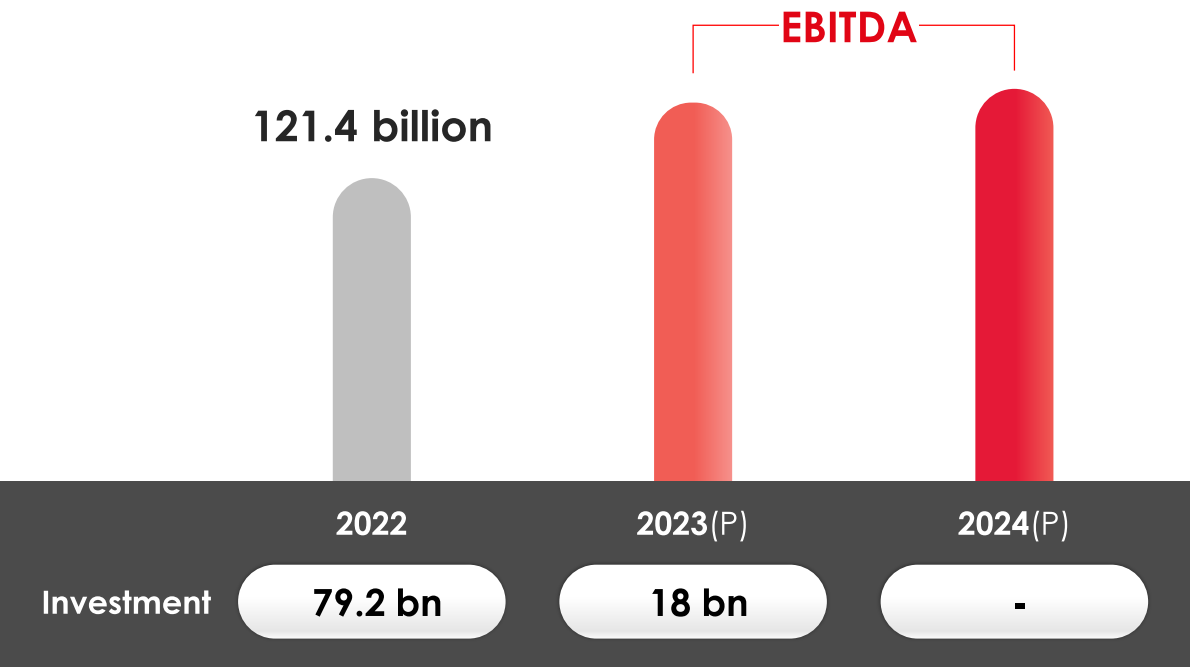
Lotte Confectionery Merged with Lotte Foods (2022.7)

Name Change to "Lotte Wellfood" (2023.4)



Capex / Financial Highlights

Capex plan (domestic)



1 Stabilization of subsidiaries ➔ Gradual reduction of investment

- Investment in 2022 : 12 billion in Russia, 29.8 billion for the 3rd Choco Pie line in India, new business, etc.

2 Plans to make stable investment by considering cash flow

- Establish strategy based on scenarios with increased volatility in the capital market.

Financial Highlights

Credit rating

Long term

AA
Stable

Short term

A¹

	End of Dec. 2022	End of Jun. 2023
Assets	4,105.3 Bn	4,170.7 Bn
Stockholders' Equity	2,111.6 Bn	2,125.1 Bn
Liabilities	1,993.6 Bn	2,045.6 Bn
Total Debt	1,247.3 Bn	1,297.4 Bn
Net Debt	846.4 Bn	840.8 Bn
(Debt Ratio)	94.4%	96.3%
(Total Debt Ratio)	31.3%	31.1%
Sales	4,074.5 Bn	2,000.2 Bn
Operating Profit	135.3 Bn	672 Bn
(OPM)	3.3%	3.4%
Annual Basis EBITDA	318.6 Bn	319.2 Bn

Note1. Cumulative profit and loss as of Dec. 2022. Based on Pro-Forma after merger.

Note2. Calculation method of 2023 annual basis EBITDA is doubling of the 1H23.

Appendix_1H23 Consolidated Financial Statements (disclosure basis)

Income Statement

(Unit : 100 million KRW, %)

	1H					
	2022		2023		YoY	
	KRW	%	KRW	%	KRW	%
Sales	10,736	100.0	20,002	100.0	9,266	86.3
G.P	3,506	32.7	5,299	26.5	1,793	51.1
SG&A	3,149	29.3	4,627	23.1	1,478	46.9
O.P	357	3.3	672	3.4	315	88.1
R.P	363	3.4	270	1.4	▲93	▲25.5
N.P	260	2.4	124	0.6	▲136	▲52.1

Balance Sheet

(Unit : 100 million KRW, %)

	2022.12.31	2023.06.30	QoQ
Current assets	14,490	14,765	275
Non current assets	26,563	26,942	379
Total assets	41,053	41,707	654
Current liabilities	9,211	9,029	▲182
Non current liabilities	10,725	11,427	702
Borrowings (a)	12,473	12,974	501
Total liabilities (b)	19,936	20,456	520
Share capital	47	47	-
Total equity (c)	21,116	21,251	135
Debt to equity ratio (b/c)	94.4	96.3	1.9P
Borrowings to total equity ratio (a/c)	59.1	61.1	2.0P

Appendix_1 H23 Parent Financial Statements (disclosure basis)

Income Statement

(Unit : 100 million KRW, %)

	1H					
	2022		2023		YoY	
	KRW	%	KRW	%	KRW	%
Sales	7,284	100.0	16,190	100.0	8,906	122.3
G.P	2,598	35.7	4,277	26.4	1,679	64.6
SG&A	2,377	32.6	3,799	23.5	1,422	59.8
O.P	221	3.0	478	3.0	257	116.2
R.P	189	2.6	272	1.7	83	44.2
N.P	156	2.1	194	1.2	38	24.2

Balance Sheet

(Unit : 100 million KRW, %)

	2022.12.31	2023.06.30	QoQ
Current assets	10,805	11,187	382
Non current assets	26,780	26,840	60
Total assets	37,585	38,026	441
Current liabilities	7,751	7,569	▲182
Non current liabilities	9,615	10,272	657
Borrowings (a)	11,539	12,101	562
Total liabilities (b)	17,366	17,841	475
Share capital	47	47	-
Total equity (c)	20,218	20,185	▲33
Debt to equity ratio (b/c)	85.9	88.4	2.5P
Borrowings to total equity ratio (a/c)	57.1	60.0	2.9P

Appendix_Sales Breakdown

(Unit : 100 million KRW)

	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23
Sales	8,579	8,803	9,699	8,679	8,756	9,150	10,108	9,361	9,129	10,462	11,168	10,343	9,684	10,492
Confectionery	3,962	4,518	4,821	3,905	4,072	4,469	4,953	4,022	3,922	4,405	5,051	4,266	4,104	4,729
Confectionery	2,650	2,333	2,489	2,606	2,523	2,258	2,392	2,585	2,391	2,251	2,529	2,911	2,656	2,504
Ice Cream	908	1,773	1,901	859	1,084	1,755	2,088	930	1,139	1,758	2,085	922	1,068	1,854
Bakery	250	230	231	271	265	269	283	324	280	308	332	368	302	305
Global	1,448	1,180	1,509	1,689	1,474	1,380	1,697	1,888	1,607	1,989	2,086	2,271	1,909	2,077
Kazakhstan	448	377	435	523	389	380	437	548	423	505	592	817	656	669
Pakistan	200	235	218	214	197	231	216	211	201	216	219	201	158	158
Belgium	221	101	225	348	213	146	255	378	206	133	260	310	191	89
India(Conf)	144	109	166	163	168	109	198	194	210	198	270	250	255	224
India(Ice)	166	117	168	137	249	240	287	218	311	602	356	275	351	637
China	35	47	49	55	54	59	54	63	42	41	39	40	8	0
Russia	133	108	145	134	115	108	143	159	122	190	232	262	193	187
Singapore	26	15	29	34	31	28	27	30	25	27	29	32	31	34
Myanmar	73	71	74	82	59	78	81	86	67	77	88	83	66	79
Foods	3,169	3,105	3,369	3,085	3,210	3,301	3,459	3,451	3,601	4,068	4,031	3,806	3,671	3,686
B2B	1,508	1,514	1,546	1,512	1,518	1,677	1,673	1,806	1,850	2,309	2,072	1,994	1,880	1,897
Fats&Oils	898	898	925	953	954	1,058	1,054	1,179	1,248	1,598	1,344	1,285	1,178	1,142
Food materials	610	616	621	559	564	619	620	627	602	711	728	709	702	755
B2C	1,640	1,572	1,800	1,556	1,673	1,606	1,767	1,618	1,731	1,735	1,941	1,793	1,773	1,771
Pasteur	509	484	489	460	480	495	469	455	472	468	444	459	444	459
Processed Meats	678	600	774	543	675	577	720	586	684	620	790	655	682	613
HMR	453	488	537	553	518	534	578	577	575	647	707	679	647	698

Note1. The combined performance of the business sector differs from the overall consolidated performance (Excluding consolidation adjustment between subsidiaries)

Appendix _ Average Exchange Rate

(Unit : KRW/Local currency)

Country	Jan ~ Mar				Jan ~ Jun			
	2021	2022	2023	YoY(%)	2021	2022	2023	YoY(%)
Kazakhstan (KZT)	2.65	2.64	2.80	6.1	2.63	2.74	2.86	4.4
Pakistan (PKR)	7.02	6.79	4.92	▲27.5	7.15	6.63	4.77	▲28.1
Belgium (EUR)	1,342.62	1,352.44	1,368.51	1.2	1,346.83	1,346.94	1,399.88	3.9
India (INR)	15.28	16.02	15.51	▲3.2	15.24	16.18	15.75	▲2.7
China (CNY)	171.95	189.64	186.18	▲1.8	172.75	190.04	186.80	▲1.7
Russia (RUB)	14.96	14.06	17.43	24.0	15.04	16.59	16.83	1.4
Singapore (SGD)	836.13	891.11	956.81	7.4	838.79	903.02	969.23	7.3
Myanmar (MMK)	0.84	0.68	0.61	▲10.8	0.84	0.70	0.62	▲11.0

Appendix_Current Exchange Rate

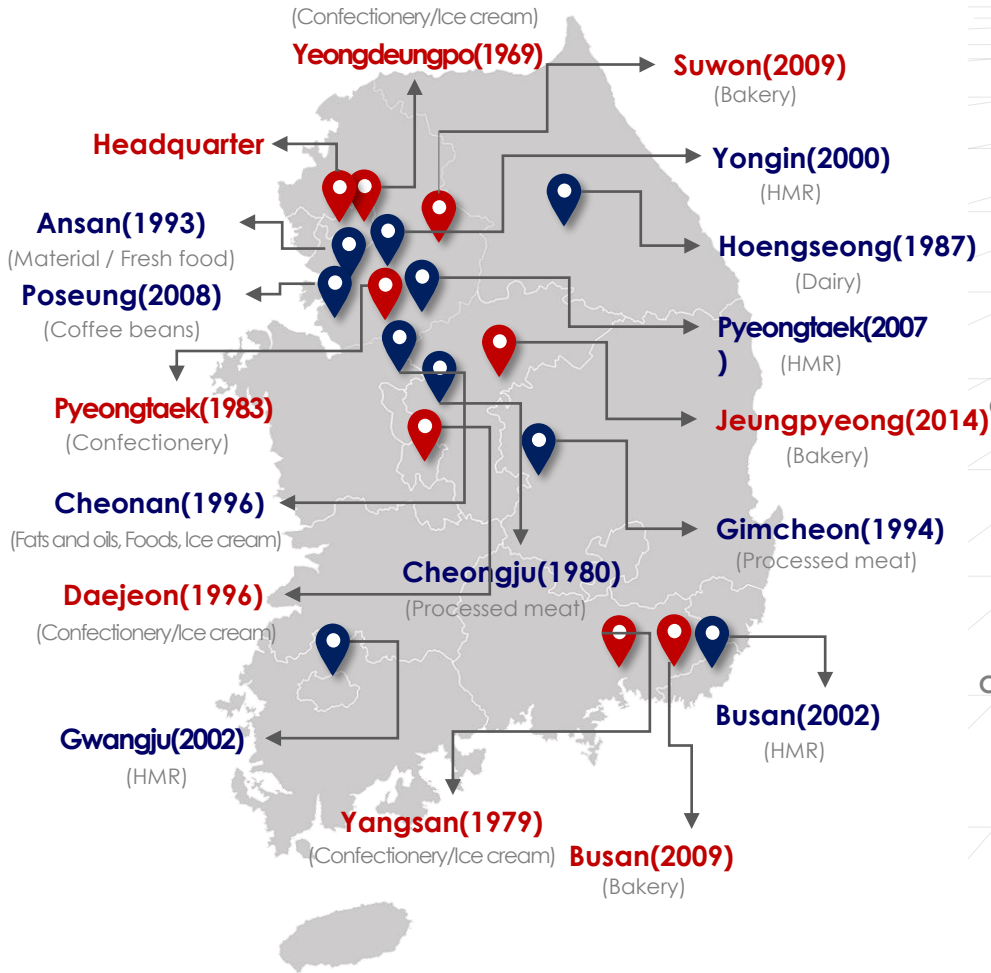
(Unit : KRW/Local currency)

Country	End of Dec. 2022	End of Mar. 2023	QoQ(%)	End of Jun. 2023	QoQ(%)
Kazakhstan (KZT)	2.75	2.89	5.1	2.89	0.0
Pakistan (PKR)	5.59	4.60	▲17.7	4.58	▲0.4
Belgium (EUR)	1,351.20	1,421.53	5.2	1,426.55	0.4
India (INR)	15.31	15.88	3.7	16.00	0.8
China (CNY)	181.44	189.13	4.2	181.05	▲4.3
Russia (RUB)	16.90	16.87	▲0.2	15.11	▲10.4
Singapore (SGD)	943.11	982.04	4.1	967.96	▲1.4
Myanmar (MMK)	0.60	0.62	3.2	0.63	1.6

Appendix Locations

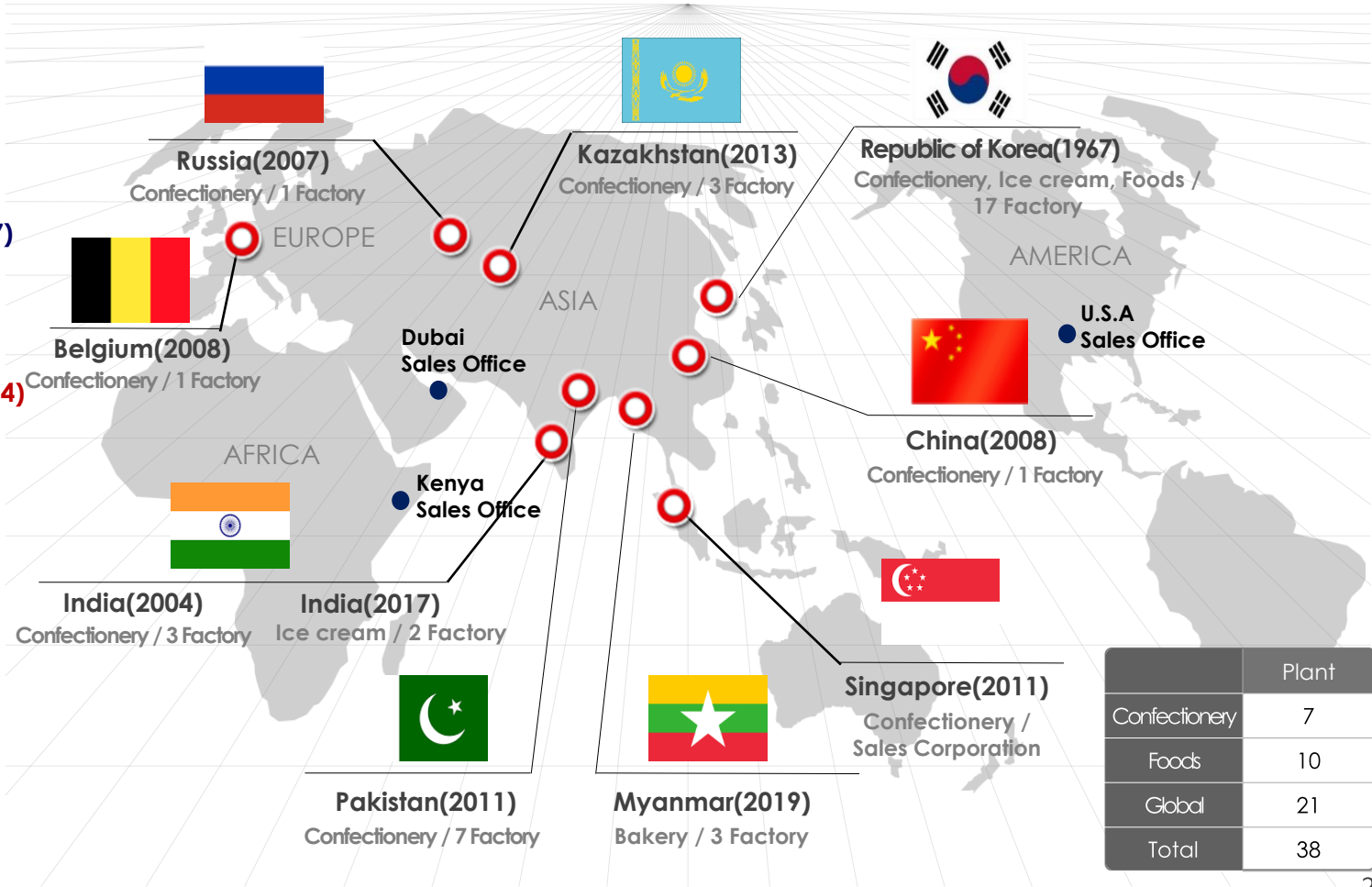
Domestic

Headquarter : 10, Yangpyeong-ro 21-gil, Yeongdeungpo-gu, Seoul
Factory : Confectionery 7 (Yeongdeungpo, Daejeon, Yangsan, etc.)
Foods 10 (Cheonan, Hoengseong, etc.)



Overseas

Overseas : 8 Nations (Kazakhstan, Pakistan, Belgium, India, Russia, Myanmar, China, Singapore)
Factory : 21 (Kazakhstan 3, Pakistan 7, Belgium 1, India(Conf) 3, India(Ice) 2, Russia 1, Myanmar 3, China 1)



Appendix_ Overview of Main Products

	Line-up	Brand / Product				Note
Confectionery	Gum, Candy					
	Chocolate, Biscuit					
	Pie, Snack					
Ice Cream	Bar, Pencil					
	Cone, Cup					
	Home					
Bakery	Mass produced, Bread, Pastry, etc					

	Line-up	Brand / Product				Note
Fats&Oils	Processed oil, Shortening, Magarine, Butter, etc					
Food Materials	Roasted coffee, RTD(Ready to drink), Set, etc					
	Additives, Chocolate, Processed food materials					
	Seasoning food, Agricultural products, Food ingredients, etc					
Pasteur	Milk, Dairy products, Baby food, etc					
Processed Meats	Ham, Sausage, Fish and meat, Set, etc					
HMR	Frozen food, Dumpling					

Appendix_ Overview of Subsidiaries

Corporation	Line-up	Brand / Product	Note
Kazakhstan (Rakhat)	Choco, Biscuit, Candy	Kazakhstanski Tomiris Yablachiko Aigerim	
Pakistan (Kolson)	Snack, Pasta, Biscuit, Gum	Slanty Pasta Macaroni Choco Pie	
Belgium (Guylian) <small>The World's Favourite Belgian Chocolates</small>	Chocolate (Guylian brand, Private brand)	Guylian Seashell Master's Selection Opus Guylian Bar	
India Conf. (Lotte India)	Pie, Candy, Gum	Choco Pie Cacao Pie Coffee Bite Spout	
India Ice. (Havmor)	Ice Cream (Bulk, Bar, Cone, Cup, etc.)	Vanilla Zulubar AAM CANDY World Cone	
Russia (KF-RUS)	Pie, Candy, Pepero	Choco Pie Cacao Pie Banana Pie Strawberry Pie	
Myanmar (L&MM)	Bakery (Mass-produced bread, Artisan bread)	Fruit cake Layer cake Cup cake Square Bread	
China (QINGDAO)	Pie, Biscuit, Candy	Choco Pie Koda's March Yogurt Jelly Pepero	
Singapore (S.E.A)	Sales Corporation (Import and sales of domestic product)	Pepero Choco Pie Custard Chic-choc	